

What are the payment methods in Bolivia?

There is no mandatory method of payment, which varies from one employer to another (for example, cheque, cash, deposit or wire transfer). Salaries can be fixed in bolivianos (the Bolivian legal currency) or in a foreign currency. However, the payroll must be in bolivianos for the purpose of paying employee's contributions and taxes.

What are the Christmas bonuses in Bolivia?

In November 2013, the Bolivian Government approved a second Christmas bonus, to be paid each year if the gross domestic product is over 4.5%, as calculated in October every year. Other employee benefits or rights are generally incorporated in the employment contract or in the employer's internal regulations, which must be approved by the employees.

How are salaries paid in Bolivia?

All salaries are subject to certain contributions and withholdings. Salaries must be paid at the end of each month. There is no mandatory method of payment, which varies from one employer to another (for example, cheque, cash, deposit or wire transfer). Salaries can be fixed in bolivianos (the Bolivian legal currency) or in a foreign currency.

What are the laws that regulate the employment relationship in Bolivia?

The laws that regulate the employment relationship apply to both foreign and national working for employers (individuals and entities) located or established in Bolivia. Employers must register with the Ministry of Labour, the Pensions Fund Administrator and a public health provider.

What are the rights of employees in Bolivia?

The Bolivian Constitution and other labour regulations recognise the rights of employees to be organised in unions under the principles of unity, democracy, political pluralism, self-financing, solidarity and inter-nationality.

Is surrogacy legal in Bolivia?

Spouses or partners of pregnant employees are protected from dismissal for a period of one year following the child's birth. They are also entitled to three days' paid leave when the child is born. There are no specific provisions on surrogacy under Bolivian law.

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A Q& A guide to employment and employee benefits law in Bolivia. The Q& A gives a high level overview of the key practical issues including: employment status; ...

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