



New Caledonia seplat energy

Did Nigeria approve ExxonMobil deal with SEPLAT energy?

Nigeria has approved Exxon's \$1.28bn deal with Seplat Energy. Credit: Kirkam/Shutterstock. Nigeria's regulatory authorities have approved the sale of ExxonMobil's assets to Seplat Energy while halting Shell's planned divestment of its onshore and shallow-water operations, reported Reuters.

Why did SEPLAT pay \$900 million?

The deal leveraged the foreign companies leaving Nigeria, which has caused concerns among industry players. Seplat pays over \$900 million for the deal. The report said that Seplat paid \$800 million of the purchase price recently after an initial deposit of \$128 million when the deal was signed in 2022.

Is SEPLAT reviving Nigerian oil wells after acquiring ExxonMobil?

Seplat Energy Plc has disclosed plans to revitalise about 400 idle Nigerian oil wells after successfully acquiring ExxonMobil's onshore and gas assets. A Bloomberg report on Friday, December 13, 2024, disclosed that Seplat is reviving the idle wells and bringing them back into production.

ABUJA, October 2, 2024 - The sale of ExxonMobil's oil and gas assets to Nigeria's Seplat Energy is imminent, President Bola Tinubu said in a speech on Tuesday. According to President Tinubu, the regulator has approved the deal, and it will receive ministerial approval in a matter of days.

In contrast, Exxon's \$1.28bn deal with Seplat Energy has been awaiting approval since February 2022. Now, with the regulatory nod, Seplat is set to acquire significant assets including a 40% stake in four oil mining leases ...

Underscoring their unwavering commitment to community empowerment and sustainable development, NNPC Exploration and Production Limited (NEPL) and Seplat Energy Joint Venture (JV) celebrated the graduation of 69 participants from the 2023 Seplat Skills Acquisition Training Programme in Delta State.

Seplat Energy's JV PEARLS Quiz, however, sets a new benchmark for what CSI can achieve. The programme is a model of transparency, accountability, and effectiveness, demonstrating that ...

About Seplat Energy. Seplat Energy Plc engages in the oil and gas exploration and production, and gas processing activities in Nigeria, the Bahamas, Italy, Switzerland, Barbados, and England. It operates through two segments, Oil and Gas. The Oil segment explores, develops, and produces crude oil. Its Gas segment produces and processes gas.

Nigeria's indigenous firm, Seplat Energy Plc, has finally completed its acquisition of Mobil Producing Nigeria Unlimited, MPNU, from ExxonMobil at \$800 million after over two years when the ...



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ShareSeplat Energy Plc, has commended President Bola Ahmed Tinubu for granting consent for it to proceed with the acquisition of the entire issued share capital of Mobil Producing Nigeria ...

Accordingly, whereas the original deal was for an initial \$1.28 billion, the final consideration has now been put at \$800 million. With the development, Seplat became ...

6 · Dual-listed company, Seplat Energy Plc, traded flat in the equities segment of the Nigerian Exchange last week amidst re-admission of the company's shares in th. ... The remaining balance will be fully funded from cash and debt facilities, and no new equity will be raised to finance the deal, analysts at CardinalStone partners Limited said ...

The Seplat New Energy Director also referenced the company's Tree4Life initiative, which recently saw the NEPL/Seplat Energy joint venture and the Edo State Government sign an agreement that allocates 6,000 hectares of land from Edo State protected forest reserves to enable a large-scale tree planting initiative by Seplat Energy Plc. This is ...

Seplat Energy Plc, foremost indigenous energy company, says Nigeria's development will require significant improvements in access to energy. According to the Company, lower-cost, more reliable energy will drive job creation, prosperity and social development and achievement of the United Nations' Sustainable Development Goals (SDGs).

Nigeria's regulatory authorities have approved the sale of ExxonMobil's assets to Seplat Energy while halting Shell's planned divestment of its onshore and shallow-water operations, reported Reuters.

3 · Research Seplat Energy's (NGSE:SEPLAT) stock price, latest news & stock analysis. Find everything from its Valuation, Future Growth, Past Performance and more. ... New 90-day high: ?545 Feb 15. Senior Independent Non-Executive Director has left the company Feb 03. Shareholder Returns. SEPLAT NG Oil and Gas NG Market; 7D: 0%: 30.6%: 2.6%: 1Y:

Seplat Energy Plc ("Seplat Energy" or the "Company") Completion of the Acquisition of MPNU Lagos and London, 12 December 2024: Seplat Energy Plc, a leading Nigerian energy company listed on both the Nigerian Exchange Limited and the London Stock Exchange, is ... No new shares will be issued in connection with Re-admission.

Seplat Energy Plc has announced the release of its prospectus for the acquisition of Mobil Producing Nigeria Unlimited (MPNU). This ... (JV) costs, with no new ...

Lagos and London - May 15, 2024: President of the Federal Republic of Nigeria, His Excellency Bola Ahmed Tinubu GCFR has commissioned the ANOH Gas Processing Plant, marking a significant milestone in Nigeria's energy landscape. The commissioning ceremony which was held May 15, 2024, in Ohaji, Imo State, was well-attended by esteemed representatives from ...

The Seplat New Energy Director also referenced the company's Tree4Life initiative, which recently saw the NEPL/Seplat Energy joint venture and the Edo State Government sign an agreement that allocates 6,000 hectares of ...

Seplat Energy Plc has disclosed plans to reboot 400 abandoned oil wells by ExxonMobil after completing the acquisition of the oil firm in a \$1.28 billion deal. ... The report said that Seplat ...

Exxon's deal with Seplat Energy has awaited regulatory approval for more than two years since a \$1.28 billion fee was announced in February 2022. In a speech at an event in the capital Abuja, Nigerian Upstream Petroleum Regulatory Commission (NUPRC) CEO Gbenga Komolafe said the Shell deal "could not scale (the) regulatory test," but did not ...

Seplat Energy Plc, foremost indigenous energy company, says it is actively pursuing a range of initiatives to decarbonise its operations and support a sustainable energy ...

ABUJA, December 13, 2024 - Nigeria's Seplat Energy has completed its acquisition of ExxonMobil's Nigerian assets following a USD 800-million payment, the company disclosed on ...

Seplat Energy Plc, foremost Nigerian independent energy company, says it is rising to the challenge of energy deficit in Nigeria through its new critical projects, which are capable of taking the company's gas processing capacity to 850 Million standard cubic feet per day (MMscfd) consolidating the company's position as a leading gas ...

1 · Seplat announced the completion of the acquisition of MNPU assets on 12 December 2024 for cash of USD800 million, including a USD128 million deposit paid by Seplat in 2022. ...

The Seplat Energy COO explained that Seplat Energy has been part of the divestment journey in the petroleum upstream sector of Nigeria, and remains committed to driving excellence and advancing the fortunes of the Nigerian entity whilst impacting more lives and promoting national prosperity. ... and shareholders in the business should get the ...

4 · In October, the Nigerian Government approved the sale of Exxon's assets to Seplat, an independent energy provider, as Seplat capitalised on the trend of foreign companies divesting ...

Seplat Energy Plc, foremost indigenous energy company, says the gas resources in Nigeria and other African countries can drive significant developmental gains with minimal impacts on emission. ... Transition in alignment and a strategic fit to Federal Government of Nigeria's new energy aspirations. 07.10.2021 publication. Load more insights ...

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Seplat Energy is pursuing a swift conclusion to its \$1.28 billion acquisition of ExxonMobil's Nigerian shallow water oil assets, it said on Friday after being notified that NNPC ...

The leading Nigerian energy company listed on both the Nigerian Exchange Limited and the London Stock Exchange, in a statement, described the transaction as "transformative" for Seplat Energy. Although the new value of the deal was not made public in the statement released by the indigenous energy firm, THISDAY had reported earlier that the ...

ExxonMobil's 1.28 billion dollars divestment to Seplat Energy, marked a significant milestone in the transaction first announced in February 2022 and expected to nearly quadruple Seplat's oil output to over 130,000 barrels per day. (NAN)

Nigeria's Seplat Energy is on track to buy Exxon Mobil's offshore shallow water business in the country for \$1.28 billion, Seplat's chairman told Reuters on the sidelines of the CERAweek energy ...

The SEPLAT CEO, Roger Brown, on behalf of the company, thanked the Governor for the tremendous support accorded to facilitate the operations of AGPC and other SEPLAT operations in the State. He affirmed that this collaboration would boost delivery of the ANOH gas plant, a critical gas supply hub in Nigeria's burgeoning gas infrastructure network.

Seplat Energy has a rich portfolio of productive oil and gas assets: upstream operations across eight blocks in the prolific Niger Delta, and midstream gas assets.

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