

In March 2023, the European Union published its Commission Recommendation on Energy Storage, which imparted to EU countries that they should remove barriers to BESS ...

The five standalone battery energy storage system (BESS) projects acquired by UBS Asset Management, part of the Switzerland-based global bank, are expected to come online in 2024. They are located on the ...

Energy storage is an economic way of enhancing the reliability of our grid without costly investments in new transmission lines. For example, during extreme weather events, a local grid can draw power from a nearby energy storage ...

Energy storage costs have fallen almost 80% in the past decade, according to the National Renewable Energy Laboratory (NREL), helped by significant technological improvements, ...

Eos announced on 3 December that it has secured the US\$303.5 million loan guarantee from the DOE's Loan Programs Office (LPO). The funding will support around 80% ...

We forecast a US\$385bn investment opportunity related to battery energy storage systems (BESS). We raise our global new BESS installation forecast for 2030E to 453GWh, implying a 41% CAGR in the next decade. We expect solar/wind ...

The project has an energy storage capacity of 1MWh with a discharge capacity of 1.2MW of steam. It has been built at a port facility owned by Semco Maritime, a construction ...

The firm will optimise the charge and discharge of four battery energy storage system (BESS) projects for UBS Asset Management's Real Estate & Private Markets, all of which will come online between August and ...

Transition towards decarbonization will span decades, but now is an interesting time for energy storage. Battery technologies are scaling quickly, making energy storage commercially ...

Optimiser Gridmatic and Energy Vault have entered into a 10-year deal for a BESS project in ERCOT, Texas, expected to be online by summer 2025. Energy Vault has ...

London/New York, 10 December 2021 - UBS Asset Management (UBS AM) today announces the hire of three senior industry experts to establish a new energy storage strategy, further ...

Construction and industrial equipment manufacturer Caterpillar has launched an integrated energy storage



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system solution. ... including a 7.5MW system for a microgrid at a ...

UBS Asset Management was advised on the transaction by Troutman Pepper, Clean Energy Counsel, and Euclid Power. BMES has now sold 1,200MW of energy storage ...



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